

## **Stallion Auction Terms & Conditions**

- Bidding starts at 50% of the advertised stud fee, unless otherwise specified by the stallion owner
- The winning bidder fully understands and agrees to deal with the stallion owner or manager on all matters related to breeding his/her mare.
- The Northern Alberta Reined Cow Horse Club will not mediate between parties if issues arise and will be held harmless in such matters.
- Winning bidder fully understands all the fees outside of the stud fee, including but not limited to chute fees, shipping fees, mare care, veterinarian care and more are not included in the winning bid and will be paid to the stallion management/owner and these prices vary by stallion. The other fees may vary in price and currency depending on stallion.
- The stallion services purchased through the Northern Alberta Reined Cow Horse Club auction are intended for the upcoming breeding season only. In the event of a missed breeding due to unforeseen circumstances, the purchaser can contact NARCHC with explanation of circumstance and liable proof of missed breeding. Breeding will then be honored for the following year, and foal will be eligible for that years 3-year-old futurity incentive money. \*Breeding MUST be used the next year to still be eligible for the incentive.
- Breeding terms and stallion availability are as specified by the stallion owner's breeding contract.
- The breeding is not transferable unless approved by the stallion owner.
- All bids for the stallion service alone on this site are quoted and payable in Canadian dollars.
- All stallions will have a minimum bid unless otherwise stated by the stallion owner.
- Payment is required before bidder name will be released to stallion management as the official winner of the stud fee. No exceptions.



- Offspring incentive nominations are due prior to July 31 of an offspring's three-year-old year. A late fee of \$500 will be required for all nominations received after July 31. Payment due at time of nomination.
- Payout is as follows: The highest money earning incentive eligible reined cow horse offspring to show as a 3-year-old at our Futurity, which is out of the corresponding years incentive eligible stallion, will earn 30% of the stallion auction proceeds. This 30% will be equally paid (50% each) in the Open and Non-Pro division. The stallion owner of these resulting winners will receive 20% of the stallion auction proceeds. This will be equally paid (50% each) to the sire of Open and Non-Pro winners.
- If no offspring are entered in the incentive, the money will be rolled equally into the next four incentive years offspring and stallion payout.
- When a stallion is purchased through the auction, <u>ALL</u> of that year's offspring by that stallion are eligible for the Futurity incentive.
- Incentive is payable on NARCHC Futurity earnings only. Incentive eligible offspring <u>MUST</u> compete at the NARCHC Futurity to be eligible for the payout
- If there are no earnings received by any of the nominated incentive offspring during the NARCHC Futurity, the payout will be decided by high aggregate score.
- Payment from the winning bidder or purchaser is due within 24 hours of auction close. If payment is not received within 24hrs, the runner up will be given the opportunity to purchase the breeding at their last bid price. Payment methods listed below.
- Payment is accepted through Credit Card (4% charge), e transfer, or cheque.

Checks can be mailed to:

Northern Alberta Reined Cow Horse Club 27245 TWP 350 Red Deer County, AB T4G 0M4 E-transfers to nabreinedcowhorseclub@gmail.com

By registering to bid you are agreeing that you have read and understand these conditions

The Northern Alberta Reined Cow Horse Club reserves the right to deny stallion auction eligibility at any time.

